

Application Form

Investec iSelect Bond



To enable Investec Investment Management Services (Pty) Ltd (“IMS”) to process this application form, please ensure that it is completed in full and that all required verification documentation is submitted together with this application form.

Please tick	Investor type	Please complete sections A - L	Please use the correct business documentation checklist	Please use the correct FICA documentation checklist
	Individual	Pages 1 - 11	Page 12	Please refer to www.investecassetmanagement.com
	Close Corporation			
	Unlisted Company			
	Listed Company			
	Trust			
	Unincorporated entity			
	Retirement fund			Not required

Investec iSelect Bond application form

Instructions

Please fax this application form (pages 1 - 11), the required documentation and the proof of deposit to 0861 500 300 or alternatively financial advisers can upload this instruction via our secure website at <https://www.secure.sso.za.investec.com>

(Please print clearly in block letters)

A. Investor details

Title	<input type="text"/>	Surname/corporate/entity name	<input type="text"/>
Name(s) of authorised contact person	<input type="text"/>		
Physical address (principal place of business)	<input type="text"/>		
			Code <input type="text"/>
Postal address	<input type="text"/>		
			Code <input type="text"/>
Telephone (home)	<input type="text"/>	Telephone (work)	<input type="text"/>
Fax	<input type="text"/>	Telephone (cell)	<input type="text"/>
E-mail	<input type="text"/>		
	<input type="text"/>		

Please note: Where applicable all communication will be via e-mail.

Method of identification Identity document or passport (non-residents only) or founding document

ID no. / passport no. (non-residents only) / registration no.

Date of birth - -

Marital status Single Married ANC COP Widowed

B. Banking details of the investor

Please supply proof of banking details (a cancelled cheque or relevant bank statement)

Name of bank	<input type="text"/>		
Branch name	<input type="text"/>		
Name of account holder(s)	<input type="text"/>		
Account no.	<input type="text"/>		
Type of account	<input type="text"/>	Branch code	<input type="text"/>

Debit order fund selection

Please note: Debit orders are not permitted on the Investec Special Income Fund.

Investment instruments	% of debit order amount

Third party debit order banking details

Please supply proof of banking details (**a cancelled cheque or relevant bank statement**)

Name of bank

Branch name

Name of account holder(s)

Account no.

Type of account Savings Cheque Transmission Branch code

- I agree to pay any bank charges and costs relating to the debit order authority.
- I acknowledge that I may cancel this authority by giving IMS not less than 30 calendar days' written notice.
- I agree that receipt of this instruction by IMS shall be regarded as receipt thereof by my bank.
- I agree that if IMS receives any of the information or required documentation relevant to this application after the monthly cut-off date for debit order business (usually around the 20th of the month), then the debit order will only commence in the following month.
- I am aware that IMS has to obtain additional documentation for FICA when the account holder is not the investor.

Authorised signature of bank account holder

Date DD - MM - YYYY
 - -

Please note: If the bank details are not those of the investor, the person paying for the debit order must sign the debit order authority and attach a cancelled cheque or bank statement and the required FICA documentation. Please refer to www.investecassetmanagement.com.

F. Income withdrawals

Withdrawal amount

Frequency Monthly Quarterly Bi-annually Annually

Income source Proportionate across all funds Nominated

Annual escalation % (if applicable)

Nominated instruments (only applicable if "Nominated" is selected above)

Instrument name	%	Instrument name	%

- Please note:**
1. Regular withdrawals cannot be made from a debit order investment.
 2. If a proportionate withdrawal has been selected above, withdrawals will be generated by repurchasing instruments proportionately across the investor's entire portfolio. If the investor has selected withdrawals from a nominated source above, withdrawals will be generated by repurchasing the nominated instruments only. If one of the nominated instruments has insufficient value, IMS will draw the total withdrawal amount proportionately from the remaining nominated instrument(s). If there is insufficient value in all of the nominated instrument(s), IMS will automatically revert to drawing the amount proportionately from all available instruments, until further funds become available in the nominated instruments.

G. Special instructions

I. Agreement with investor

General

1. The iSelect Bond is only one of the many investment options offered by IMS (Reg. No. 1992/003608/07) and may not necessarily represent the best option for every investor's particular financial requirements. IMS prefers that the investor appoints a financial adviser for the duration that IMS administers this investment. If you are in need of financial planning assistance, please contact your financial adviser, as IMS is an administrative financial services provider and does not provide investment advice in respect of this investment.
2. **This application form and the terms of the IMS Business Practice Manual will form the agreement between the investor and IMS. This manual can be viewed on www.investecassetmanagement.com, alternatively a copy is available from your financial adviser or IMS.** Investments placed with unit trust managers ("the manager") are made, and will be administered subject to the provisions of the Collective Investment Schemes Control Act, 45 of 2002 ("the Act"), in accordance with the deeds of the relevant manager ("the Deeds"), and subject to the manager's fee structure.
3. The contents of the IMS Business Practice Manual may be changed from time to time, and it is the responsibility of the investor to consult the most updated Business Practice Manual (which may be viewed on www.investecassetmanagement.com) to determine the terms applicable to the agreement between the investor and IMS.
4. In the event that this application form is faxed or e-mailed to IMS, the responsibility of ensuring that the instruction has been received and actioned by IMS will lie with the instructor (investor or financial adviser). A fax confirmation, or printed copy of a sent e-mail, in the hands of the sender will not be regarded as proof that IMS received a specific document. Please contact the Client Service Centre on 0860 500 100 to confirm receipt of instruction.
5. All investments will be held in the name of an independent nominee company, approved by the Financial Services Board and all money received on behalf of the investor will be held in trust by said nominee company.
6. If the portfolio details are insufficient, unclear or not given and/or the instrument is not offered by IMS, all money received from the investor will be placed in an interest-bearing account determined by IMS, until IMS receives a valid instruction.
7. IMS is entitled to change, at its discretion, any of the unit trusts, call accounts or investment instruments it offers from time to time.
8. Unit trust prices are calculated on a net asset value basis by determining the total market value of all assets in the unit trust portfolio including any income accruals' less any permissible deductions from the unit trust portfolio. The following costs may be deducted from the unit trust portfolio: brokerage fees, Marketable Securities Tax, Value Added Tax (currently levied at 14%), auditors' fees, bank charges, trustee and custodian fees and the service charges of the manager.
9. The manager may borrow up to 10% of the market value of the unit trust portfolio to cater for insufficient liquidity.
10. The manager will repurchase units in accordance with the requirements of the Act and the relevant Deeds.
11. Limitations on repurchases may be imposed as permitted by the Act and the Deed.
12. In relation to the Investec Special Income Fund, Investec shall have the right to redeem some or all of the units from investors on a compulsory basis where this is in the best interests of investors.
13. Withdrawals, where required, will be generated by repurchasing amounts from the underlying portfolios. Monies from the repurchase of investments will not be paid to third party bank accounts.
14. Minima:

Investment amount	R50 000
Transfer amount	R100 000
Debit order	R1 000 per month with an existing investment
Addition	R10 000

15. Statements will be posted to the investor at regular intervals not exceeding 3 months by e-mail or post, depending on the preferred method of communication selected by the investor.
16. IMS will not be held responsible, accountable or liable for any loss or damage suffered by the investor due to delays in the processing of this application form, or rejection of this application form caused by the failure of the investor's financial adviser to obtain authorisation from the Financial Services Board or due to the incorrect information being supplied by the investor and/or the financial adviser, or for any acts or errors of commission or omission by any third parties, or for the timing standards, practices and procedures of such parties.
17. IMS warrants that it holds professional indemnity and fidelity insurance cover as required by the Financial Advisory and Intermediary Services Act, 37 of 2002 ("FAIS").
18. IMS will only process instructions that are submitted on IMS' standard transaction forms which are available on www.investecassetmanagement.com.
19. No switch, loan or repurchase instruction can be cancelled or withdrawn after it has been submitted to IMS.
20. Where applicable, copies of all verification documentation must accompany this application form unless the financial adviser has signed the Financial Intelligence Centre Act, 38 of 2001 ("FICA") declaration on page 11. IMS will not be obliged to process this application form until it has received the verification documentation and IMS will not be liable for any loss or damage of whatsoever nature arising from the inability of IMS to process this application form due to the fact that the requirements of FICA have not been complied with.

21. The investor indemnifies and holds IMS harmless against any loss or damage which the investor may suffer as a result of any commission or omission by IMS which is a result of an obligation imposed on IMS by FICA.
22. IMS will not be liable for any damages or losses of whatsoever nature arising out of IMS' failure to action any instruction due to occurrences beyond the control of IMS.
23. Investors acknowledge the risk that tax laws change from time to time, including the possibility that in future the tax-exempt status of dividends may change.

Transactional turnaround times

24. **New business: Lump sum investments in the underlying investment option(s) will be made within 7 business days after IMS has received and accepted a correctly completed application form and the total investment amount. If a phasing-in term has been selected, IMS will ensure that the monies are invested within the first 7 business days of each month during the phasing-in term.**
25. **Switches**
 - a) **Where a switch is made between unit trusts of one manager's suite of unit trusts, the switch may take up to 3 business days.**
 - b) **Where more than one unit trust manager is involved, the switch may take up to 5 business days.**
26. **Full and partial repurchases: Where a repurchase is made from unit trusts the repurchase may take up to 4 business days.**
27. **The turn-around times in 24 to 26 may be subject to delays caused by a third party or any other occurrences beyond the control of IMS. IMS does not guarantee the turn-around times in these circumstances and cannot be held liable for losses caused by such delays.**
28. **Where an investment is ceded to a financial institution as collateral, standard transaction times, as set out in the application form and the IMS Business Practice Manual, will not apply. Once all required documentation has been received from the investor and cessionary an additional 2 business days are required to process a switch or repurchase instruction.**

Initial fees (applicable to the investment amount).

29. The manager may levy an initial fee based on the total investment amount. These fees must be taken into account when calculating the total fees and charges for the investment.
30. **IMS will not levy an initial administration fee.**
31. The financial adviser's initial advice fee is a maximum of 3% (excluding VAT) of the total investment value. **Should the financial adviser fee not be indicated on page 10 clause 7, the fees will be defaulted to zero.**
32. If the investor wishes to make an addition to the iSelect Bond IMS will not levy an initial administration fee.
33. If the investor is doing a unit transfer and would like to pay his/her financial adviser a fee, please indicate this on page 5.
34. A switching fee may be charged by IMS. IMS will advise the investor in writing in the event that a switching fee will be charged.

Annual fees in respect of iSelect Bond

35. The manager may levy an annual fee based on the total investment value of all iSelect instruments within the portfolio.
36. **IMS will levy an annual administration fee of 0.456% (including VAT) per annum. The investor will receive a fund fee discount (rebate) of up to 0.456% which will be used to offset part of or the entire annual administration fee. Please refer to www.investecassetmanagement.com in order to determine the fund fee discounts (rebates) applicable to the relevant funds. Please note that fund fee discounts (rebates) may be subject to change from time to time.**
37. These fees are subject to change at the discretion of IMS on 90 days prior notice to the investor.
38. IMS will pay the financial adviser as specified in the agreement between IMS and the financial adviser. The amount to be paid will be as set out in the application form below or in terms of any written agreement between the investor and the financial adviser (a copy of which must be attached to the application form).
 - 38.1 The financial adviser annual service fee is between 0% and 1% (excluding VAT) of the total investment value of all instruments within the portfolio.
 - 38.2 One-twelfth of the financial adviser annual service fee shall accrue to the financial adviser monthly.
 - 38.3 IMS will repurchase instruments to generate cash for the payment of the above fees.
 - 38.4 **Should the financial adviser fee not be indicated on page 10, clause 8, the fees will be defaulted to zero.**
39. In the event of the investor choosing to switch into a fund other than a fund offered in the iSelect range, the investor will be required to transfer that portion of their investment into the appropriate product. This will require the investor to submit a switch form as well as an application form for the new product and the new product administration fees will apply. In the event that a switch to a new product is required, IMS's standard processing times may be delayed by up to 5 working days.

40. In the event that the investor chooses to transfer to the iSelect product, the investor will be required to submit a repurchase form as well as the iSelect application form and the new product administration fees will apply
41. In the case of a transfer from an existing ceded InvestecBond to the iSelect product, the switch into funds offered in the iSelect range must be authorised in writing by the cessionary.
42. A voluntary purchase annuity (VPA) may not be transferred to an iSelect product.
43. IMS receives a platform management fee from certain managers and product suppliers as payment for client service and administration functions performed by IMS on behalf of such product suppliers. This fee may change from time to time. These functions include, but are not limited to, individual investor-level record keeping and compliance, the accompanying aggregation and reconciliation of investors' investments, as well as reporting to investors. Information regarding such platform fees can be obtained from IMS on request. Investors do not incur any extra costs or fees as a result of the receipt of these platform management fees by IMS, and in the case of iSelect, investors will benefit from the fund fee discount (rebate) as explained in clause 36.

J. Declaration by investor

- **I/We have read, understand and agree to be bound by the provisions of this application form. If, on the date of signature of this application form an updated application form exists and the fees are different on that form, the fees on the updated application form will apply.**
- I/We warrant that the information contained herein is true and correct, and that, if this application form is signed in a representative capacity, I/we have the necessary authority and capacity to do so and that this transaction is within my/our powers.
- **I/We warrant by my/our signature(s) hereto, that I/we have read and understood the terms in the application form and the standard terms of IMS as contained in the Business Practice Manual and agree to be bound by them.**
- I/We understand that IMS has the right to request any additional evidence to identify the source of this investment.
- I/We agree that IMS shall, at its discretion, have the option to pay or collect any amount (provided that I/we owe this amount to IMS) through the Automated Clearing Bureau or Electronic Funds Transfer, or by direct debit or credit against my/our bank account by means of a debit or credit note addressed to my/our bankers. Any amounts so received by IMS will be deemed not to have been received by IMS and no transaction in respect of such application may be made until the amount of the debit order, cheque or EFT payment has been unconditionally credited to the IMS account with its bankers.
- I/We agree that any variations to the terms of this agreement made by my/our financial adviser or me/us will only be binding if accepted in writing by IMS. No act or omission will be construed as an acceptance of a variation to this agreement.
- I/We warrant that all monies deposited in the applicable IMS account for this investment, were obtained from legitimate sources. I/We further warrant that I/we have complied and will continue to comply with all relevant legislation, including, but not limited to money laundering and income tax legislation.
- I/We hereby agree and consent to the ceding and delegating by IMS of all its rights and obligations in respect of this investment and all other investments which IMS administers on my/our behalf to a third party.
- I/We am/are acting for my/our own account and that I/we have made my/our independent decisions to enter into the investment and as to whether the investment is appropriate or proper for me/us, based upon my/our own judgement, and upon advice from such advisers as I/we may deem necessary. I/We warrant that I am/we are not relying on any communication from IMS, whether written, oral or implied as investment advice or as a recommendation to enter into the investment it being understood that information and explanations relating to the terms of an investment shall not be considered investment advice or a recommendation to enter into the investment. I/We warrant that I/we have not received from IMS any assurance or guarantee as to the expected return on this investment.
- I/We agree that as required by the Banks Act, 94 of 1990 ("the Banks Act"), to the extent that I/we invest in a call account offered by a bank as defined in the Banks Act, IMS will act as my/our agent and, except insofar as I/we may have a right of recovery against IMS, I/we assume all risk connected with the administration of my/our call account investment by IMS as well as the responsibility to ensure that IMS executes my/our instructions relating to my/our call account investment.
- I/We confirm that I/we have been provided with access to the Total Expense Ratios ("TERs") that apply to my/our selected unit trust funds. The TERs applicable to the Investec unit trust funds can be viewed on www.investecassetmanagement.com. Other management companies would need to be contacted for information on their unit trust funds.
- I/We indemnify and hold IMS harmless against any claim of whatsoever nature, which I/we may have resulting from conducting business telephonically, via the online services (including e-mail), or by way of facsimile. I/We hereby consent to IMS taking any security precautions it may deem necessary for it to proceed with my/our application.
- I/We acknowledge and understand that IMS cannot provide me/us with advice. Any information and opinions which may be provided by IMS are of a general nature and are not intended to address the circumstances of any particular individual or entity. IMS are not acting and do not purport to act in any way as an adviser or in a fiduciary capacity. I/we understand that we should not act upon such information or opinion without appropriate professional advice after a thorough examination of a particular situation. IMS endeavour to provide accurate and timely information but make no representation or warranty, express or implied, with respect to the correctness, accuracy or completeness of any information or opinions. IMS do not undertake to update, modify or amend the information on a frequent basis or to advise any person if such information subsequently becomes inaccurate. Any representation or opinion is provided for information purposes only. In the event that I/we decide not to appoint a financial adviser I/we indemnify IMS from any loss or damage which I/we may suffer as a result of investing or transacting with IMS without the advice of a financial adviser.

- Collective investment schemes in securities (unit trusts) are generally medium to long term investments. The value of participatory interests (units) may go down as well as up and past performance is not necessarily a guide to the future. Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up or down. Unit trusts are traded at ruling prices and can engage in borrowing and scrip lending. Forward pricing is used.
- I/We have taken my/our own tax advice in relation to my/our investments, or in the absence of any such advice, I/we acknowledge that I/we accept all tax risks inherent in the investments.

Signature of investor

**Signature of authorised signatory/
guardian of investor**

Name of authorised signatory

Capacity of authorised signatory

Date -

K. Financial adviser appointment

To be completed by the investor

1. I/We appoint as my/our financial adviser(s).
2. In the case where my/our financial adviser is an approved investment manager/discretionary financial services provider, I/we agree and understand that he/she may give IMS investment instructions directly, and I/we herewith authorise IMS to adhere to this financial adviser's instructions on my/our behalf.
3. In consideration for the execution of the financial advisers' duties in respect of the investment(s), I/we acknowledge that the financial adviser(s) shall receive payment of such fees as are reflected in the application form or any variations thereof, which fees shall be charged against the investment(s).
4. I/We hereby acknowledge that my/our financial adviser(s) is independent and not connected to IMS in any way, save that he/she is/they are authorised to sell IMS products. I/We expressly agree that I/we will have no claim or cause of action against IMS in connection with my/our relationship with my/our financial adviser(s), this mandate, or for any other reason including the advice given to me/us by the financial adviser(s).
5. Subject to 2 above, I/we authorise IMS to accept all instructions submitted by my/our financial adviser on my/our behalf.
6. By my/our signature hereto I/we will be bound by the "Agreement with investor", the "Declaration by investor" and the "Financial adviser appointment", (Section I, Section J and Section K).
7. I/We agree to pay my/our financial adviser an initial fee of % (excluding VAT). (Should no fee be specified and the selection blocks cancelled, the default fees as set out in clause 31 of the "Agreement with investor" will apply.)
8. I/We agree to pay my/our financial adviser an annual fee of % (excluding VAT). (Should no fee be specified and the selection blocks cancelled, the default fees as set out in clause 38 of the "Agreement with investor" will apply.)

Signed at on this day of (year)

Name of investor

Signature of investor

**Signature of authorised signatory/
guardian of investor**

Name of authorised signatory

Capacity of authorised signatory

Date - -

L. Declaration by financial adviser

Signed at on this day of (year)

Name of brokerage Code

Name of financial adviser Code

I/We confirm that I am/we are an authorised financial services provider in terms of FAIS.

Signature of financial adviser

I/We hereby confirm that the independent financial services provider(s), am/are the primary accountable institution(s) (as described in the regulations to FICA) in respect of the investors on whose behalf I/we establish business relationships or conclude single transactions with IMS (the secondary accountable institution), and that I/we will have established and verified the identity of each such investor in terms of section 21 of FICA. I/We confirm that I/we will keep a record of the investors' records as is required in terms of section 22 of FICA.

**Signature of financial adviser
(who accepts his/her appointment)**

Telephone Fax
E-mail

Name of alternate contact person at brokerage
Telephone Fax
E-mail

Should you not wish to sign the above declaration please refer to the FICA documentation checklist available on www.investecassetmanagement.com and attach all the relevant FICA documents to the application form.

Name of investor's employer

Business documentation checklist

Please note that investors are obliged to submit the following documentation to Investec, together with their signed application forms. Please note that this is a separate requirement to the FICA requirement. The investor is obliged to notify Investec of any changes to these details and to fax the updated documentation to 0861 500 100.

Individual investor/sole proprietors/partners to a partnership agreement

- copy of ID of each individual investor/sole proprietor/partner (+ 3 specimen signatures)
- or**
- copy of passport (if non-resident)
- and**
- cancelled cheque/bank statement bearing the logo of the bank as proof of the bank details in the name of the individual/partnership

Close Corporations

- copy of CK1 (certificate of registration)
- and**
- resolution of members appointing authorised signatories to act on behalf of the close corporation in respect of this investment
- and**
- cancelled cheque/bank statement bearing the logo of the bank as proof of bank details in the name of the CC
- and**
- copy of ID for each authorised signatory (+ 3 specimen signatures)

Companies

- copy of CM1 (certificate of incorporation)
- and**
- resolution of directors appointing authorised signatories to act on behalf of the company in respect of this investment
- and**
- cancelled cheque/bank statement bearing the logo of the bank as proof of bank details in the name of the company
- and**
- copy of ID for each authorised signatory (+ 3 specimen signatures)

Trusts

- copy of trust deed or copy of other founding documentation by which the trust is created
- and**
- resolution of trustees appointing authorised signatories to act on behalf of the trust in respect of this investment
- and**
- cancelled cheque/bank statement bearing the logo of the bank as proof of bank details in the name of the trust
- and**
- copy of ID for each of the authorised signatories only (+ 3 specimen signatures)
- and**
- list of names of beneficiaries

Retirement Funds

- copy of proof of Financial Services Board ("FSB") registration number (copy of registration certificate/letter from the FSB confirming/containing registration number)
- and**
- resolution of trustees appointing authorised signatories in respect of this investment
- and**
- signatory list (this could sometimes form part of the resolution)
- and**
- cancelled cheque/bank statement bearing the logo of the bank as proof of bank details of the Retirement Fund
- and**
- copy of ID's for each authorised signatory (+ 3 specimen signatures)

Other entities

- copy of document by which the entity is founded
- and**
- resolution appointing authorised signatories to act on behalf of the entity in respect of this investment
- and**
- cancelled cheque/bank statement bearing the logo of the bank as proof of bank details in the name of the entity
- and**
- copy of ID for each authorised signatory (+ 3 specimen signatures)

Offices

Cape Town

36 Hans Strijdom Avenue Foreshore Cape Town 8001
PO Box 1655 Cape Town 8000
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Fax: 0861 500 300 or (2711) 263-6061

Johannesburg

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Selborne East London 5201
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La Lucia Ridge Office Estate Durban 4320
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Port Elizabeth 6001
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Client Service

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www.investecassetmanagement.com

Investec Investment Management Services (Pty) Ltd
(Reg. No. 1992/003608/07)

Investec Asset Management and Investec Investment Management Services
are authorised financial services providers