

Investec iSelect Portfolio Products

		Typical investor	Accessing the investment
Pre-retirement	Investec iSelect Retirement Annuity	<p>Investec iSelect Retirement Annuity provides investors with a tax efficient way to save for retirement.</p> <p>It is ideal for individuals who are self employed or are already contributing to an employer's retirement fund and would like to make additional savings for retirement.</p>	<p>Investors may retire from their investment from the age of 55. At retirement a maximum of one third can be paid out to an investor as a lump sum. The remaining two thirds must be used to purchase an annuity. Alternatively, the entire amount may be used to purchase an annuity.</p>
	Investec iSelect Preservation Funds	<p>Investec iSelect Preservation Funds are ideal for investors who are looking for a tax efficient way to preserve their retirement savings in the event of:</p> <ul style="list-style-type: none"> • Retrenchment. • Resignation. • Dismissal. • Dissolution of their employer's retirement fund. 	<p>Investors may retire from their investment from the age of 55. One withdrawal before retirement up to the full value of the investment may be permitted. If an investor has made a withdrawal, the remainder of the capital can only be accessed on retirement or on death.</p> <p>In the case of a preservation pension fund, a maximum of one third can be paid out to an investor as a lump sum at retirement. The remainder must be used to purchase an annuity.</p> <p>In the case of a preservation provident fund, the full value may be paid out to investors at retirement. Alternatively, all or part of the proceeds may be used to purchase an annuity.</p>
At retirement	Investec iSelect Living Annuity	<p>Investec iSelect Living Annuity provides investors with flexible income options during their retirement where investment returns are linked to the performance of the market. It is ideal for individuals who would like to grow their post-retirement income with monies they've received from:</p> <ul style="list-style-type: none"> • Pension funds. • Provident funds. • Retirement annuities. • Preservation funds. 	<p>Investec iSelect Living Annuity provides you with an income after you have retired. No capital withdrawals are permitted. The capital may be commuted where the total investment value is equal to or less than R75 000. (In certain circumstances commutation may only be allowed once the investment value is equal to or less than R500 000).</p>
General savings	Investec iSelect Access	<p>Investec iSelect Access offers investors a tax efficient way to save. Investec iSelect Access pays the tax on any income/and or capital gain earned within the policy on an investor's behalf.</p> <p>This savings vehicle is suitable for individuals, companies, close corporations, public benefit organisations, tax exempt institutions and trusts.</p>	<p>A minimum investment term of five years applies. However, investors may make two withdrawals during this term subject to a maximum amount.</p> <p>Investec Access may be ceded or pledged as a security.</p>
	Investec iSelect Bond	<p>Investec iSelect Bond offers investors a gateway to a wide range of domestic and international (rand denominated) unit trust funds, using the iSelect platform.</p> <p>This discretionary savings vehicle is suitable for investors with discretionary money, trusts, companies and close corporations.</p>	<p>There is no minimum investment term and accessing the investment may be possible within 48 hours.</p> <p>The investor may make regular or ad hoc withdrawals at any time.</p>

The minimum lump sum investment into each product is R50 000. Investec iSelect Retirement Annuity also allows a minimum debit order of R500 without a lump sum.